



**MAYOR AND COUNCIL**

**COUNCIL RESOLUTION NO. 2024-04**

**A RESOLUTION APPROVING ISSUANCE OF CERTAIN BONDS OR NOTES BY THE ROBBINS HOSE COMPANY NO. 1, OF DOVER, DELAWARE**

**WHEREAS**, the Robbins Hose Company No. 1, of Dover, Delaware, 103 South Governors Avenue, Dover, Delaware (the “Company”) is a volunteer fire company organized and existing under the laws of the State of Delaware; and

**WHEREAS**, the Company has provided and continues to provide firefighting services to an area within the City of Dover, Delaware (the “City”); and

**WHEREAS**, the Company has advised the City that the Company proposes to issue up to \$1,300,000 of bonds or notes of the Company (the “Bonds”) for the purpose of financing a portion of the costs of a new Aerial Tower Ladder Truck to be owned and operated by the Company for its firefighting services (the “Project”); and

**WHEREAS**, it is the intent of the Company that the interest on the Bonds qualify for exclusion from gross income of the owners thereof for federal income tax purposes pursuant to Sections 103 and 150 of the Internal Revenue Code of 1986, as amended (the “Code”); and

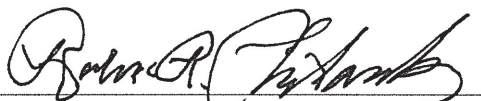
**WHEREAS**, pursuant to Sections 103 and 147 of the Code, interest on the Bonds will not qualify for exclusion from gross income of the owners thereof for federal income tax purposes unless the issuance of the Bonds is approved by the applicable elected representative of a governmental unit with which the Company has entered into an agreement, after a public hearing to consider the issuance of the Bonds has been conducted, following reasonable public notice; and

**WHEREAS**, the Company is empowered and required to provide exclusive firefighting services to the City pursuant to the City of Dover Code of Ordinances; and

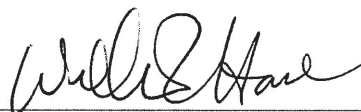
**WHEREAS**, notice of the requisite public hearing was published in the Delaware State News, a newspaper of general circulation in the City, and on February 26, 2024, the City Council of the City of Dover conducted a public hearing on behalf of the Company for the purpose of considering the issuance of the Bonds; and

**NOW, THEREFORE, BE IT RESOLVED** that the Council of the City of Dover, Delaware, for the sole purpose of qualifying the interest payable on the Bonds of the Company for exclusion from the gross income of the owners thereof for federal income tax purposes pursuant to Section 103 of the Code, does hereby approve the issuance of bonds or notes by the Company in a maximum aggregate principal amount of up to \$1,300,000 for the purpose of financing a portion of the costs of the Project, provided, that such bonds or notes shall be an obligation of the Company and shall never be a debt of the City and the City shall not be liable for any payment on such bonds or notes.

ADOPTED: February 26, 2024

A handwritten signature in black ink, appearing to read "Robin R. Christiansen", written over a horizontal line.

ROBIN R. CHRISTIANSEN  
MAYOR

A handwritten signature in black ink, appearing to read "William F. Hare", written over a horizontal line.

WILLIAM F. HARE  
COUNCIL PRESIDENT

Actions History

02/26/2024 –Introduction - City Council